

Investment Opportunities in Thailand



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Secretary General
Thailand Board of Investment

12 September 2017

Thailand Consistently Ranks High in International Surveys



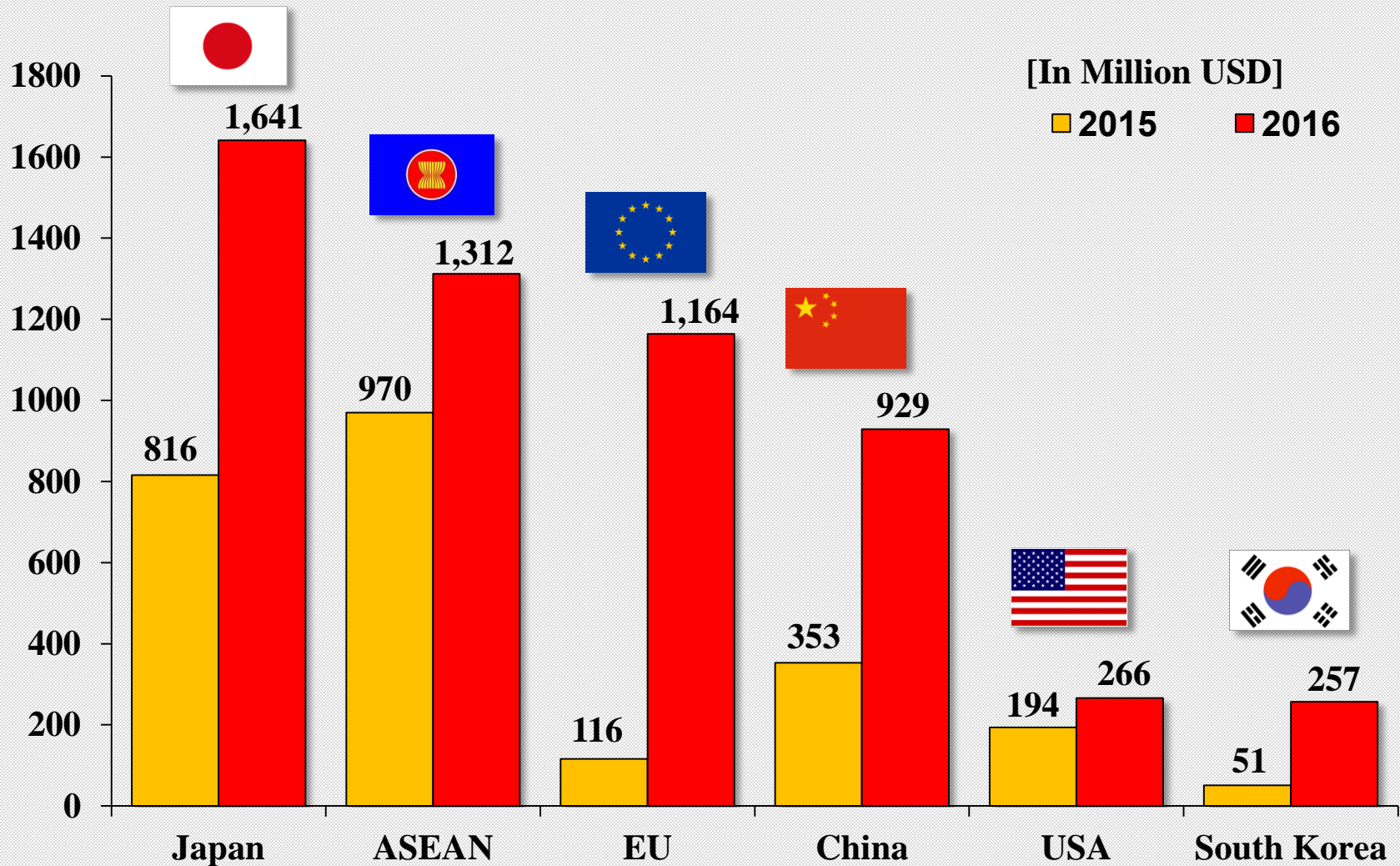
WORLD BANK GROUP

Thailand was ranked at 5th for **ease of doing business** among East Asia & Pacific countries and 46th globally in 2017.

Source: World Bank 2017

<u>Rank</u>		<u>Country</u>
1 st		Singapore
2 nd		Hong Kong
3 rd		Taiwan
4 th		Malaysia
5 th		Thailand
6 th		Mongolia
7 th		Brunei Darussalam
8 th		China
9 th		Vietnam

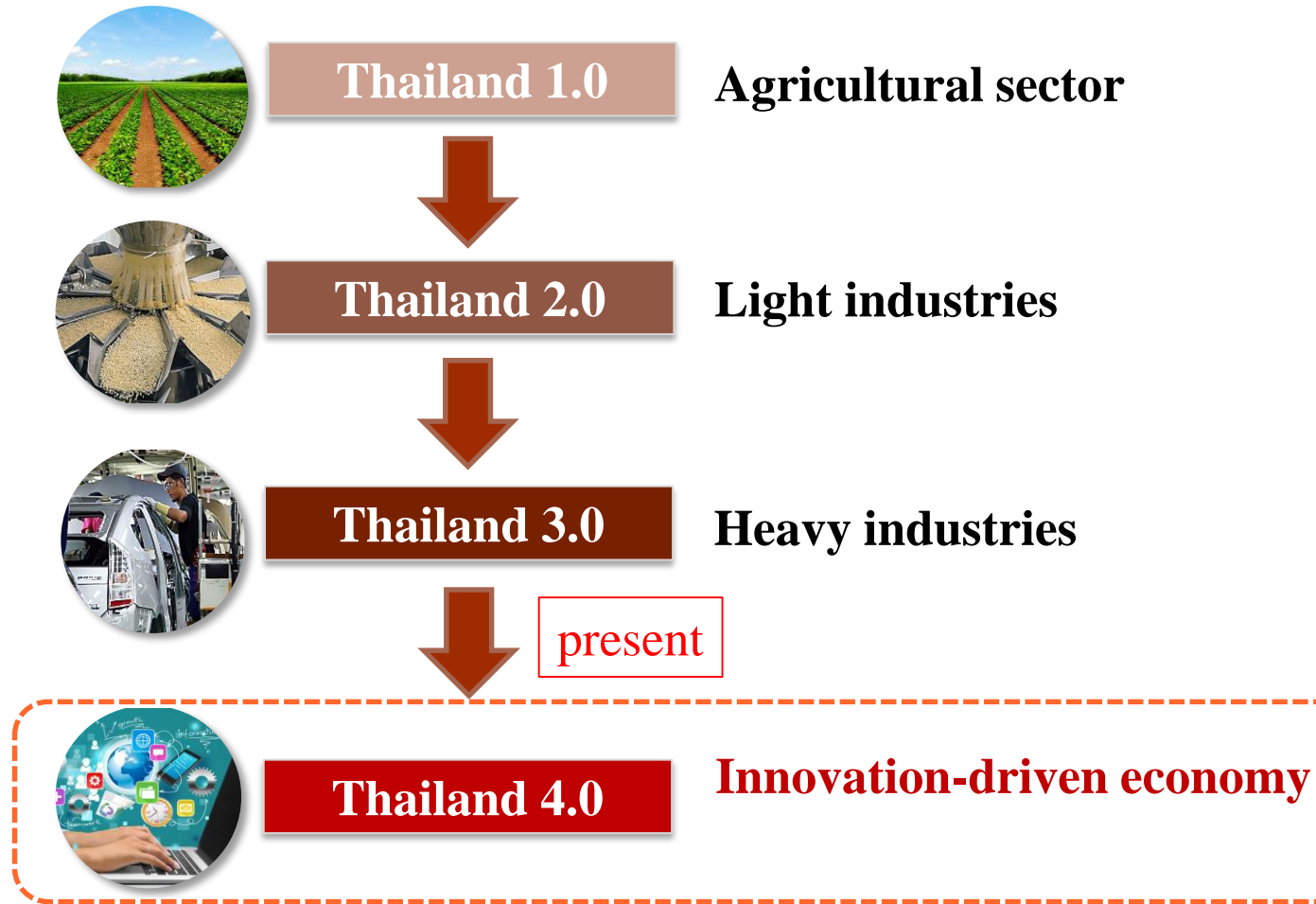
Foreign Direct Investment in 2015 and 2016 by country



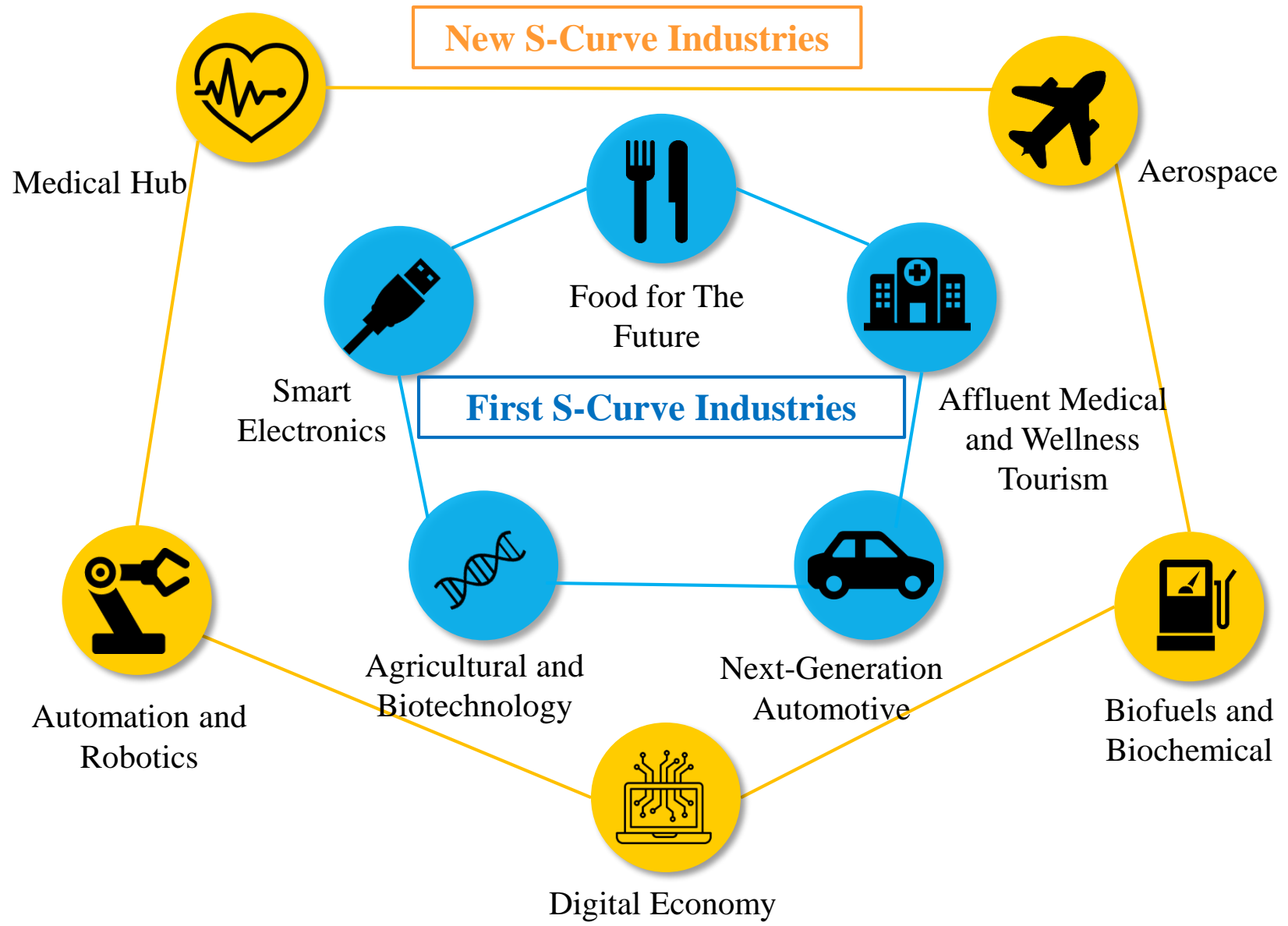
Source: BOI; Exchange rate (BOT, Mar 1 2017): 1 USD = 35.00 THB

Thailand 4.0 a New Economic Model

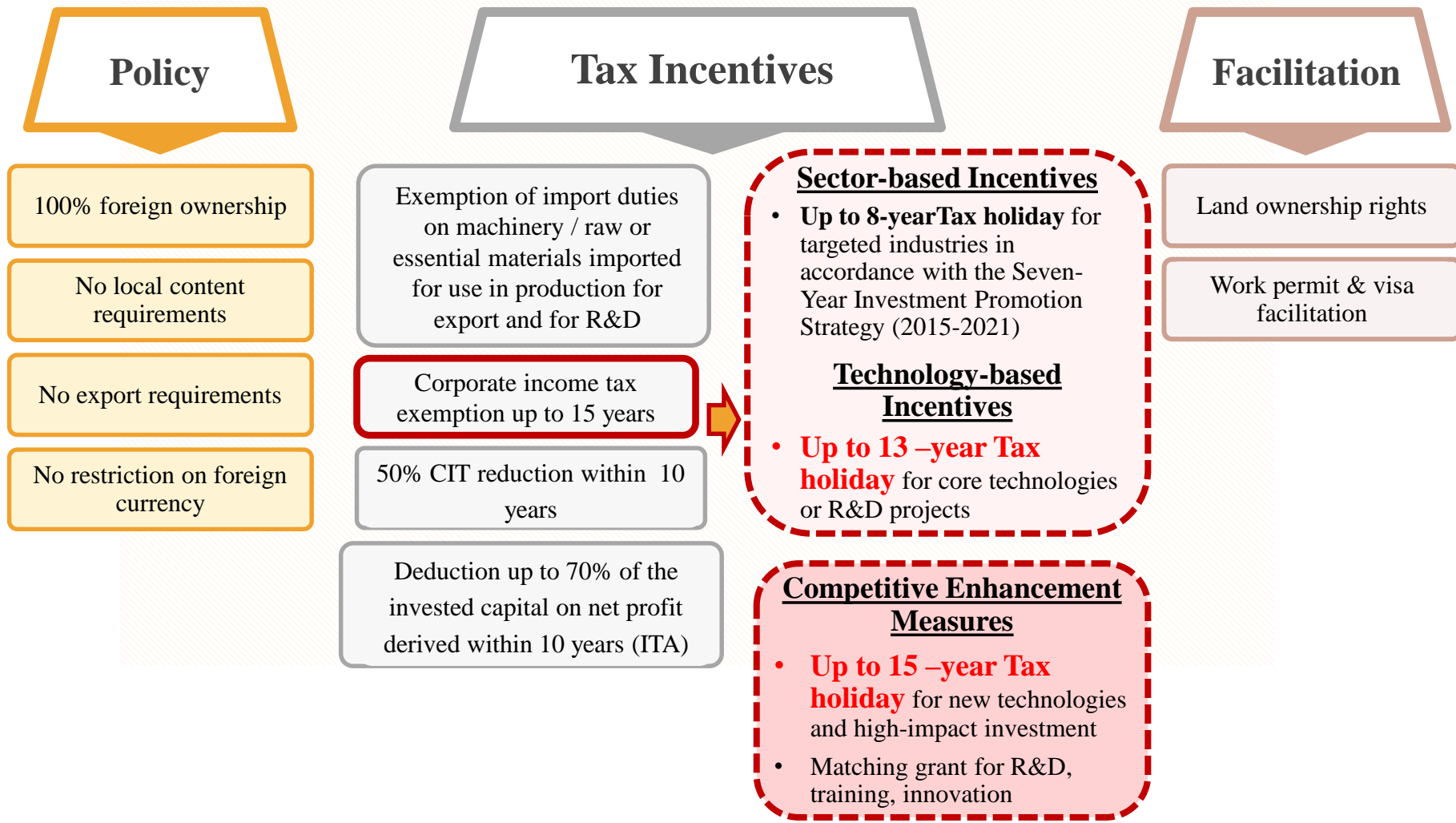
Thailand Economic Model



10 Targeted S-curve Industries



BOI's Investment Promotion Incentives



Technology-based Competitiveness Enhancement Measures

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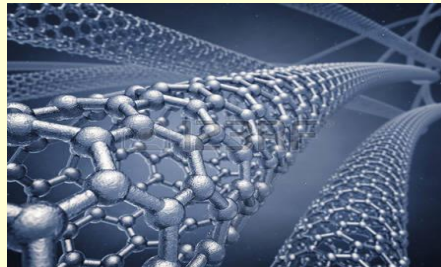
Additional incentives for investment in the development of Core Technologies in which Thailand has potential to enhance the country's overall competitiveness and industries. Projects must be engaged in technology transfer by cooperating with educational/research institutions as stipulated by the Board, e.g. Technology Research Consortium

CIT Exemption for 10 years + Merit (1-3 years) = **Maximum of 13 years**

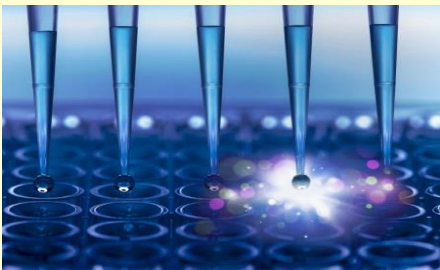
Targeted Core Technologies



Biotechnology



Nanotechnology



**Advanced Material
Technology**



Digital Technology

Enabling Services

1. Research and Development
2. Vocational Training Centers
(only in S&T)
3. Electronics Design
4. Engineering Design
5. Scientific Laboratories
6. Calibration Services

* For 2-6, only projects that utilize advanced technology, as approved by the Board

Technology-based Competitiveness Enhancement Measures

2 Important upgrades to Merit-based Incentives

Types of eligible investments/expenditures	Additional Cap (% investment capital /expenditure incurred)	
	Original	New
1. R&D: In-house, outsourced in Thailand or joint R&D with overseas institutes	200%	300%
2. Donations to technology and human resource development funds, educational institutes, specialized training centers, R&D institutes or governmental agencies in the S&T field	100%	100%
3. IP acquisition/licensing fees for commercializing technology developed in Thailand	100%	200%
4. Advanced technology training	100%	200%
5. Development of local suppliers with at least 51% Thai shareholding in advanced technology training and technical assistance	100%	200%
6. Product & packaging design: In-house or outsourced in Thailand	100%	200%

Additional incentives will be granted depending on investment/expenditure ratio (%)	
% of qualified investments/expenditures to combined revenue for the first three years	Additional CIT exemption with additional cap
1% or \geq 200 MB.	1 year
2% or \geq 400 MB.	2 years
3% or \geq 600 MB.	3 years

Technology-based Competitiveness Enhancement Measures

- 3** Eligible for “**duty exemptions on materials imported for R&D purposes and related testing**” for research and development activities, biotechnology activities (only with R&D), and testing related to R&D with the following guidelines:
- Materials imported for R&D purposes or related testing, e.g. prototype materials, chemicals, plants or animals, etc.
 - Eligible for a 1-year exemption period, which can be renewed annually.



Outline for “Investment Promotion Measures in the EEC”

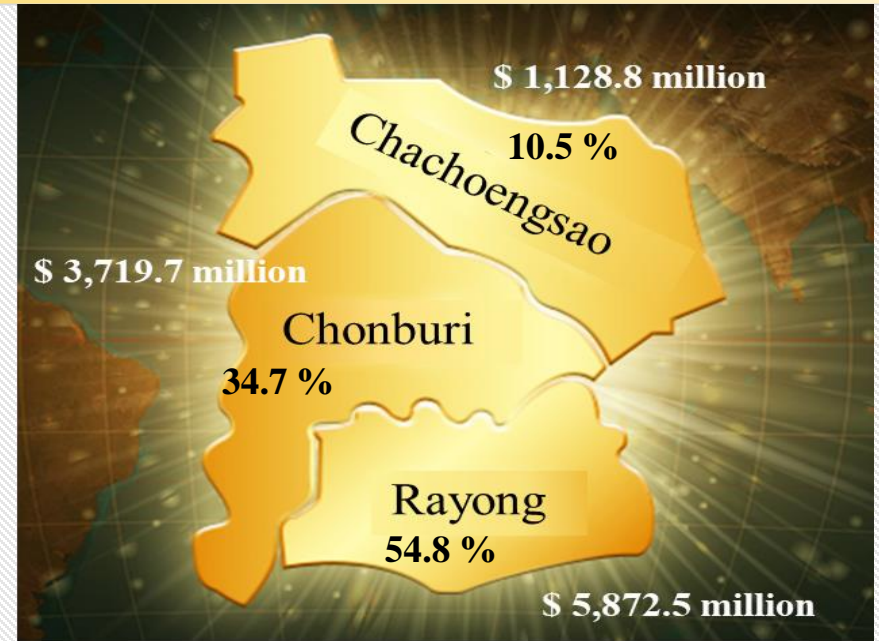
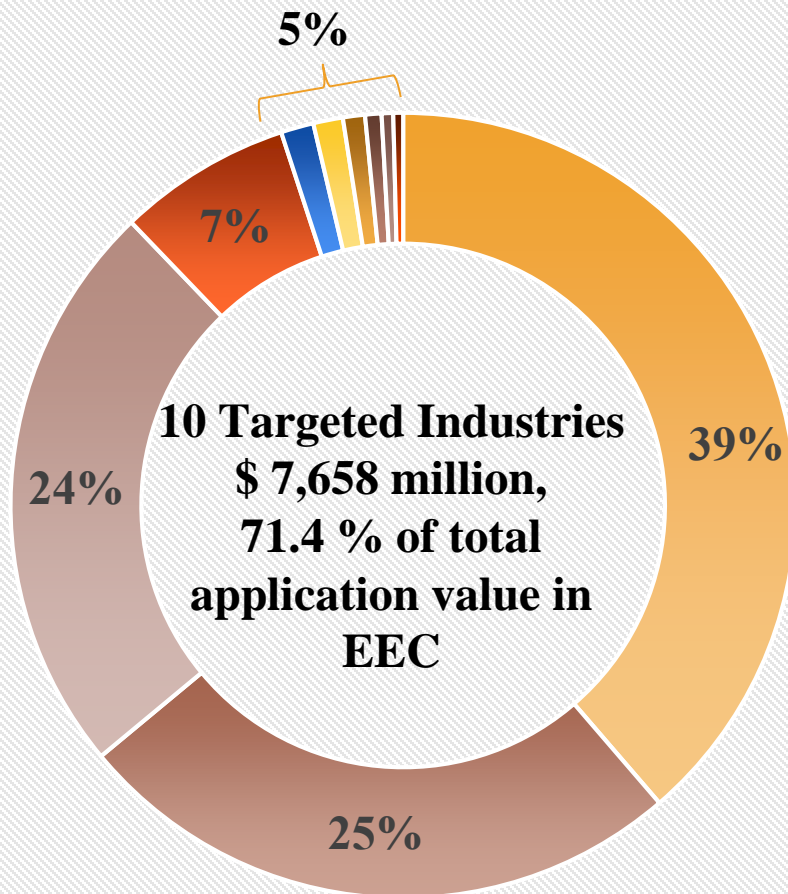
Targeted Industries in the EEC

(Chachoengsao, Chonburi, Rayong)

1. Next-Generation Automotive
2. Smart Electronics
3. Affluent, Medical & Wellness Tourism
4. Food for the Future
5. Automation and Robotics
6. Aviation
7. Biochemical, Petrochemicals
& Eco-friendly Products
8. Digital
9. Medical Hub
10. Enabling Services
 - Development of Infrastructure and Logistics
 - Development of Tourist Destinations
 - Research and Development
 - Technology Support Services

- Investment promotions that emphasize **projects that will enhance competitiveness in the EEC** such as:
 - Targeted industries that utilize advanced technologies
 - Infrastructure development
 - Development of tourist destinations
 - R&D and high-value services
- Projects eligible for CIT exemption shall be given **an additional 50% CIT reduction for 5 years**
- Incentives will be granted in line with the Competitiveness Enhancement Act for Strategic Projects located in the EEC special zones including **a maximum CIT exemption of 15 years + grants**
- **Incorporate supporting tools from various agencies** as well as eliminate barriers, rules and regulations in order to generate real, high-value investments
- **One Stop Service** to facilitate investment in the area

Applications for investment promotion in EEC since Jan 2015 - Jun 2017 valued at \$ 10,721 million, 36% of total application value



- Next-Generation Automotive \$ 2,974 million
- Smart Electronics \$ 1,945 million
- Biochemical, Petrochemicals & Eco-friendly Products \$ 1,834 million
- Food for the Future \$ 550 million
- Affluent, Medical & Wellness Tourism \$ 104 million
- Medical Hub \$ 94 million
- Aviation \$ 70 million
- Enabling Services \$ 52 million
- Automation and Robotics \$ 36 million
- Digital \$ 31 million

Robust Human Resource Development Program

HRD Program	
Talent Mobility Program (TM)	Provides collaborative research-matching services between the public and private sector.
Work Integrated Learning (WiL)	Provides collaborative educational services between educational institutes and the private sector in the form of Public Private Partnerships (PPP).
Dual Vocational Training (DVT)	Vocational educational institutes forming agreements with private firms, to create effective curriculums, training, testing, and evaluation for students to gain practical working experiences
Co-operative Education (for graduate study, university and college)	structured method of combining classroom-based education with practical work experience. provides academic credit for structured job experience.

Strategic Talent Center (STC)

Strategic Talent Center (STC) was established to provides services in identifying available specialists or researchers in the fields of science and technology to support the private sector in conducting R&D and innovation activities.



Science & Technology Expert Search



Qualifications/ Expertise Recognition



Visa and Work Permit Facilitation

BOI Support Services



Investment Matchmaking Program

**1-Stop for visas & work permits:
work permits in 3 hours**

**Subcontracting Development
Program by BUILD Unit**

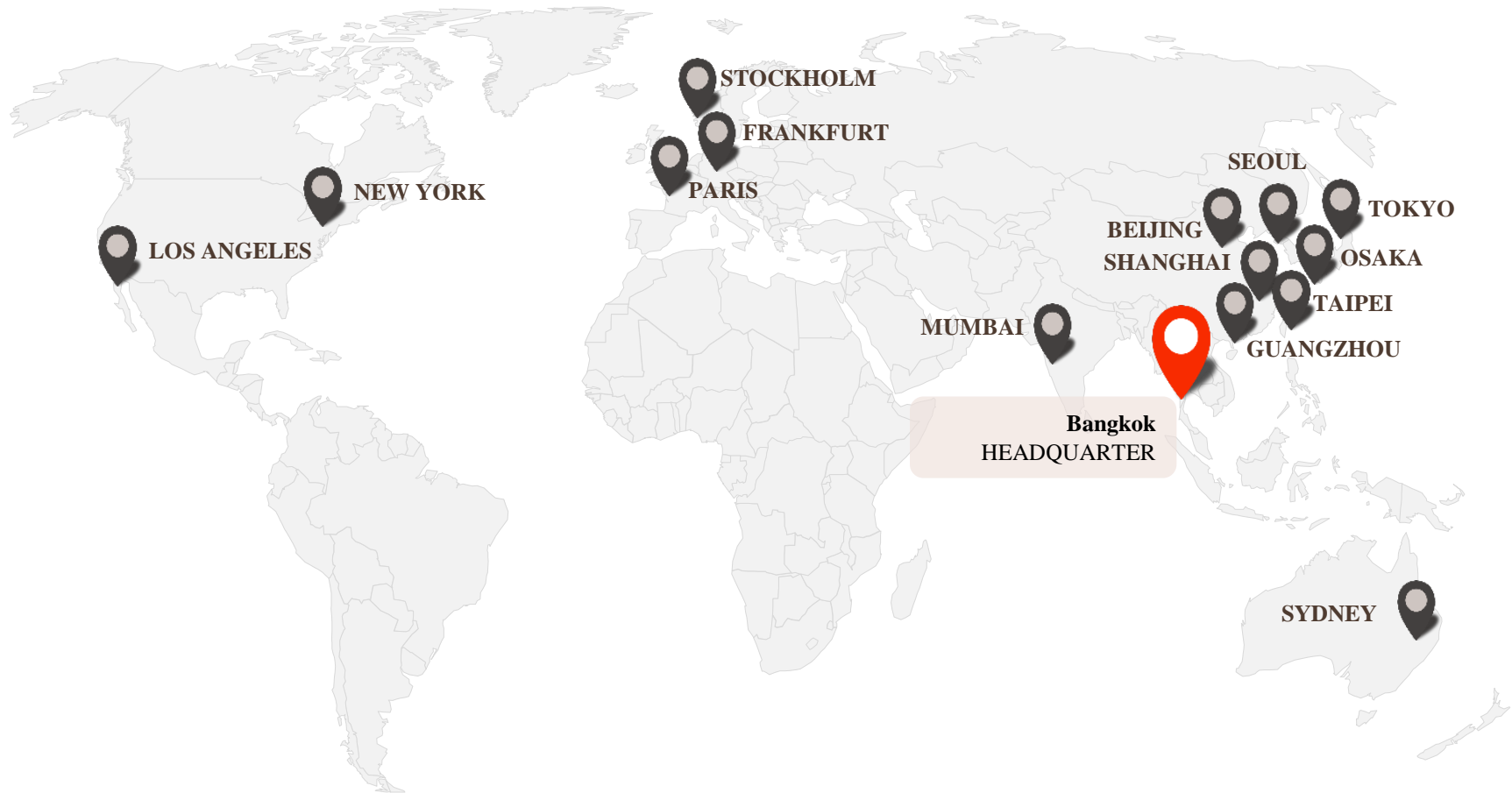
**Interaction with other govt. agencies
on behalf of investors**

Country desks

Overseas offices

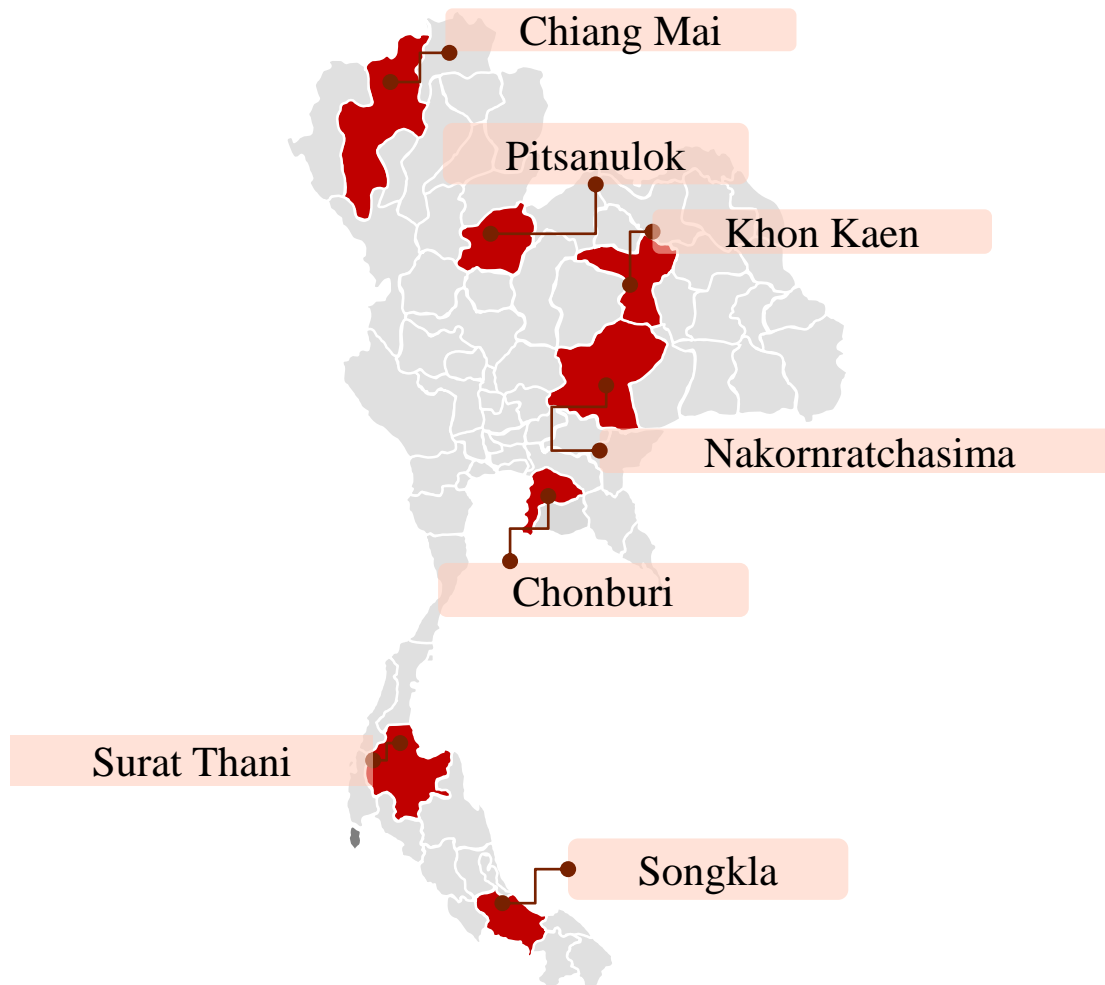
Where to Contact BOI

BOI Overseas Offices



Where to Contact BOI

BOI Regional Offices in Thailand



Think Asia Invest **Thailand**



Thank you

